

Recreational features include the applicant's Gorge Creek, Hood View, and Meditation Point campgrounds on Timothy Lake and Harriet Lake campground, providing camping, boating, fishing, and hiking, and the Forest Service's Pine Camp and Oak Fork campgrounds on Timothy Lake.

The applicant proposes to further develop and expand its facilities at Harriet and Timothy Lakes and thereafter turn them over to the Forest Service to manage, maintain and operate.

According to the applications: (1) Power generated at the project is transmitted into the applicant's transmission and distribution system serving a 3,300-square-mile area in Oregon; (2) the net investment in the project is estimated to be \$7,516,000 as of the September 26, 1972, which is less than the estimated fair value; and for the year 1969 it is estimated that the project provided \$159,881 in State and local tax revenues. Information concerning estimated severance damages in the event of "take-over" by the United States has not been furnished.

Any person desiring to be heard or to make any protest with reference to said application should on or before October 4, 1971, file with the Federal Power Commission, Washington, D.C. 20426, petitions to intervene or protests in accordance with the requirements of the Commission's rules of practice and procedure (18 CFR 1.8 or 1.10). All protests filed with the Commission will be considered by it in determining the appropriate action to be taken but will not serve to make the protestants parties to the proceeding. Persons wishing to become parties to a proceeding or to participate as a party in any hearing therein must file petitions to intervene in accordance with the Commission's rules. The application is on file with the Commission and is available for public inspection.

KENNETH F. PLUMB,
Secretary.

[FR Doc.71-11722 Filed 8-11-71; 8:51 am]

FEDERAL RESERVE SYSTEM

COMMERCE BANCSHARES, INC.

Notice of Application for Approval of Acquisition of Shares of Bank

Notice is hereby given that application has been made, pursuant to section 3(a) (3) of the Bank Holding Company Act of 1956 (12 U.S.C. 1842(a) (3)), by Commerce Bancshares, Inc., which is a bank holding company located in Kansas City, Mo., for prior approval by the Board of Governors of the acquisition by applicant of more than 80 percent of the voting shares of Blue Hills Bank of Commerce, Kansas City, Mo.

Section 3(c) of the Act provides that the Board shall not approve:

(1) Any acquisition or merger or consolidation under section 3 which would result in a monopoly, or which would be

in furtherance of any combination or conspiracy to monopolize or to attempt to monopolize the business of banking in any part of the United States, or

(2) Any other proposed acquisition or merger or consolidation under section 3 whose effect in any section of the country may be substantially to lessen competition, or to tend to create a monopoly, or which in any other manner would be in restraint of trade, unless the Board finds that the anticompetitive effects of the proposed transaction are clearly outweighed in the public interest by the probable effect of the transaction in meeting the convenience and needs of the community to be served.

Section 3(c) further provides that, in every case, the Board shall take into consideration the financial and managerial resources and future prospects of the company or companies and the banks concerned, and the convenience and needs of the community to be served.

Not later than thirty (30) days after the publication of this notice in the FEDERAL REGISTER, comments and views regarding the proposed acquisition may be filed with the Board. Communications should be addressed to the Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The application may be inspected at the office of the Board of Governors or the Federal Reserve Bank of Kansas City.

Board of Governors, August 5, 1971.

[SEAL] KENNETH A. KENYON,
Deputy Secretary.

[FR Doc.71-11617 Filed 8-11-71; 8:46 am]

FIRST AT ORLANDO CORP.

Notice of Application for Approval of Acquisition of Shares of Bank

Notice is hereby given that application has been made, pursuant to section 3(a) (3) of the Bank Holding Company Act of 1956 (12 U.S.C. 1842(a) (3)), by First at Orlando Corp., which is a bank holding company located in Orlando, Fla., for prior approval by the Board of Governors of the acquisition by applicant of 90 percent or more of the voting shares of First National Bank and Trust Company of Dunedin, Dunedin, Fla.

Section 3(c) of the Act provides that the Board shall not approve:

TAR AND NICOTINE CONTENT OF ONE-HUNDRED TWENTY-ONE (121) VARIETIES OF DOMESTIC CIGARETTES

Name	Type	Tar ¹ dry (mg./cig.)	Nicotine ² (mg./cig.)
Alpine	King size, filter, menthol	18	1.2
Belair	King size, filter, menthol	17	1.3
Belair	100 mm., filter, menthol	19	1.4
Benson & Hedges	King size filter, (hard pack)	18	1.3
Benson & Hedges	King size filter, (hard pack)	20	1.4
Benson & Hedges	100 mm., filter	21	1.4
Benson & Hedges	100 mm., filter, menthol	21	1.4
Bull Durham	King size, filter	30	1.0
Camel	100 mm., nonfilter	25	1.5
Camel	King size, filter	20	1.3
Carillon	King size, filter	3	0.2
Carillon	King size, filter	4	0.4
Chesterfield	100 mm. size, nonfilter	25	1.5
Chesterfield	King size, nonfilter	19	1.2
Chesterfield	King size, filter	19	1.2
Chesterfield	King size, filter, menthol	19	1.1
Chesterfield	100 mm., filter	19	1.5

TAR¹ AND NICOTINE² CONTENT OF ONE HUNDRED TWENTY-ONE (121) VARIETIES
OF DOMESTIC CIGARETTES—Continued

Name	Type	TPM dry (Tar) ¹ (mg./cig.)	Nicotine ² (mg./cig.)
Domino	King size, nonfilter	27	1.4
Domino	King size, filter	21	1.3
Domino	King size, filter, menthol	20	1.3
Doral	King size, filter	14	1.0
Doral	King size, filter, menthol	13	1.2
DuMaurier	King size, filter, (hard pack)	18	1.2
Edgeworth Export	King size, filter, (hard pack)	19	1.3
Edgeworth Export	100 mm., filter	18	1.3
Edgeworth Export	100 mm., filter, menthol	25	1.8
English Ovals	Regular size, nonfilter, (hard pack)	30	2.2
English Ovals	King size, nonfilter, (hard pack)	17	1.2
Eve	100 mm., filter	17	1.1
Eve	100 mm., filter, menthol	12	1.4
Palma	King size, nonfilter	10	0.3
Palma	King size, filter, menthol	20	1.4
Calaxy	King size, filter	24	1.7
Half & Half	King size, nonfilter	20	1.8
Herbert Thymol	King size, nonfilter	10	1.3
Home Run	Regular size, nonfilter	70	0.6
Kent	Regular size, filter	17	1.0
Kent	King size, filter, (hard pack)	17	1.0
Kent	King size, filter	19	1.2
Kent	100 mm., filter	10	1.1
Kent	100 mm., filter, menthol	6	0.3
King Sam	King size, filter	6	0.2
King Sam	King size, filter, menthol	21	1.3
Kool	Regular size, nonfilter, menthol	18	1.4
Kool	King size, filter, menthol	10	1.4
Kool	100 mm., filter, menthol	16	1.0
L & M	Regular size, filter	17	1.1
L & M	King size, filter (hard pack)	19	1.3
L & M	King size, filter	19	1.3
L & M	100 mm., filter	19	1.2
L & M	100 mm., filter, menthol	17	1.0
Lark	King size, filter	18	1.2
Lark	100 mm., filter	10	0.6
Life	King size, filter	29	1.7
Lucky Strike	Regular size, nonfilter	22	1.6
Lucky Filters	King size, filter	22	1.6
Lucky Filters	100 mm., filter	25	1.0
Mapleton	Regular size, nonfilter	23	1.1
Mapleton	King size, filter	13	1.3
Marlboro	King size, filter (hard pack)	20	1.3
Marlboro	King size, filter	18	1.1
Marlboro	King size, filter, menthol	21	1.6
Marlboro	100 mm., filter (hard pack)	22	1.6
Marlboro	100 mm., filter	23	0.8
Marvells	King size, non-filter	5	0.2
Marvells	King size, filter	4	0.2
Marvells	King size, filter, menthol	20	1.3
Maryland	100 mm., filter, menthol	17	1.3
Montclair	King size, filter, menthol	10	1.1
Multifilter	King size, filter (plastic box)	12	0.0
Multifilter	King size, filter, menthol (plastic box)	19	1.3
New Leaf	King size, filter, menthol	19	1.1
Newport	King size, filter, menthol (hard pack)	20	1.1
Newport	King size, filter, menthol	21	1.2
Newport	100 mm., filter, menthol	18	1.1
Oasis	King size, filter, menthol	22	1.2
Old Gold Straights	Regular size, nonfilter	23	1.5
Old Gold Straights	King size, nonfilter	20	1.2
Old Gold Filters	King size, filter	24	1.6
Old Gold	100 mm., filter	29	1.8
Pall Mall	King size, nonfilter	19	1.3
Pall Mall	95 mm., filter (hard pack)	17	1.2
Pall Mall	95 mm., filter, menthol (hard pack)	19	1.3
Pall Mall	100 mm., filter	18	1.4
Pall Mall	100 mm., filter, menthol	16	1.0
Parliament	King size, filter, (hard pack)	16	1.0
Parliament	King size, filter	19	1.3
Parliament	100 mm., filter	19	1.3
Peter Stuyvesant	King size, filter	20	1.2
Peter Stuyvesant	100 mm., filter	24	1.5
Phillip Morris	Regular size, nonfilter	23	1.3
Phillip Morris Commander	King size, nonfilter	19	1.3
Pleasure	Regular size, nonfilter	24	1.3
Piedmont	Regular size, nonfilter	23	2.4
Players	Regular size, nonfilter (hard pack)	26	1.4
Raleigh	King size, nonfilter	17	1.2
Raleigh	King size, filter	18	1.3
Raleigh	100 mm., filter	19	1.3
Salem	King size, filter, menthol	20	1.3
Salem	100 mm., filter, menthol	15	0.5
Sano	Regular size, nonfilter	4	0.2
Sano	Regular size, filter	16	1.1
Silva Thins	100 mm., filter	16	1.1
Silva Thins	100 mm., filter, menthol	22	1.1
Spring	100 mm., filter, menthol	10	1.3
Tareyton	King size, filter	10	1.3
Tareyton	100 mm., filter	12	0.9
Tempo	King size, filter	12	0.8
Tri-P	King size, filter	13	0.7
True	King size, filter, menthol	12	0.8
Vantage	King size, filter	18	1.3
Viceroy	King size, filter	17	1.1
Viceroy	100 mm., filter	18	1.2
Virginia Slims	100 mm., filter	27	0.9
Virginia Slims	100 mm., filter, menthol		
Vogue (black)	King size, filter (hard pack)		

TAR¹ AND NICOTINE² CONTENT OF ONE-HUNDRED TWENTY-ONE (121) VARIETIES
OF DOMESTIC CIGARETTES—Continued

Name	Type	TPM dry (Tar) ³ (mg./cig.)	Nicotine ⁴ (mg./cig.)
Vogue (colors).....	King size, filter (hard pack).....	18	0.7
Winston.....	King size, filter (hard pack).....	20	1.3
Winston.....	King size, filter.....	19	1.3
Winston.....	100 mm., filter.....	20	1.3
Winston.....	100 mm., filter, menthol.....	21	1.5

¹TPM dry (tar)-milligrams total particulate matter less nicotine and water.

²Milligrams total alkaloids reported as nicotine.

³Limited availability based on reduced sampling from Washington, D.C., only.

⁴Cigarettes with and without perforations smoked together.

⁵Cigarettes marketed with filters of different lengths.

By direction of the Commission dated August 6, 1971.

[SEAL]

CHARLES A. TOBIN,
Secretary.

[FR Doc.71-11606 Filed 8-11-71; 8:45 am]

SECURITIES AND EXCHANGE COMMISSION

[012-3001]

ALEX. BROWN & SONS

Notice of Filing of Application for Order of Exemption

August 6, 1971.

Notice is hereby given that Alex. Brown & Sons, a registered broker-dealer with its principal place of business at 135 East Baltimore Street, Baltimore, MD 21202 (Applicant), and a prospective corepresentative of a group of underwriters with E. F. Hutton & Co., Inc., as corepresentative, of a proposed offering of shares of American General Bond Fund, Inc. (Bond Fund), a registered closed-end investment company, has filed an application pursuant to section 6(c) of the Investment Company Act of 1940 (the Act) for an order exempting Applicant, its corepresentative and their counterwriters from section 30(f) of the Act to the extent that section adopts section 16(b) of the Securities Exchange Act of 1934 (the Exchange Act) in respect of their transactions incident to the distribution of Bond Fund shares. All interested persons are referred to the application on file with the Commission for a statement of the representations contained therein, which are summarized below.

Shares of Bond Fund are to be purchased by the underwriters pursuant to an underwriting agreement to be entered into between Bond Fund and the underwriters represented by Applicant. It is intended that the several underwriters will make a public offering of all the ordinary shares of Bond Fund which such underwriters are to purchase under the underwriting agreement, at the price therein specified, as soon on or after the effective date of Bond Fund's Registration Statement on Form S-4 (the "Form S-4") as the Applicant deems advisable, and such shares are initially to be offered to the public in accordance with the formulae for the determination of the per share public offering price, underwriting commissions, and dealer concessions to be specified in the underwriting agreement, at the time the Form S-4 becomes effective under the Securities Act of 1933. While the number of shares

covered by the Form S-4 on file is stated as 2 million shares, it is contemplated that this number of shares may be increased before the underwriting agreement is signed and the Form S-4 is effective.

It is possible that one or more members of the underwriting group may individually become obligated to purchase more than 10 percent of the initial amount of ordinary shares of Bond Fund to be outstanding upon the completion of the initial public offering, thereby becoming persons subject to section 16(b) of the Exchange Act.

Rule 16b-2 under the Exchange Act exempts certain transactions in connection with a distribution of securities from the operation of section 16(b) of the Exchange Act. Applicant states that the purpose of the purchases by Applicant and the other underwriters is for resale in connection with the initial distribution of shares of Bond Fund. The purchases and sales will thus be transactions effect in connection with a distribution of a substantial block of securities within the purpose and spirit of Rule 16b-2.

It is possible, however, that Applicant and its counterwriters will not be exempted from section 16(b) by the operation of Rule 16b-2, as they may fail to meet the requirement stated in paragraph (a) (3) of Rule 16b-2 that the aggregate participation of persons not within the purview of section 16(b) of the Exchange Act be at least equal to the participation of persons receiving the exemption under Rule 16b-2, since it is possible that one or more of the underwriters who pursuant to the underwriting agreement will purchase more than 10 percent of the shares of Bond Fund may be obligated to purchase more than 50 percent of the shares of Bond Fund being offered pursuant to the underwriting agreement.

In addition to purchases from Bond Fund and sales to customers, there may be the usual transactions of purchase or sale incident to distribution such as stabilizing purchases, purchases to cover overallocations or other short positions created in connection with such distribution, and sales of shares purchased in stabilization.

Applicant states that all information material to investors will be set forth in the final prospectus and, accordingly, Applicant and its counterwriters will not be privy to "inside information."

Applicant submits that the requested exemption from the provisions of section 30(f) of the Act is necessary and appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act. Applicant further contends that the transactions sought to be exempted will not be used for the malpractices which section 16(b) of the Exchange Act is intended to prevent.

Section 6(c) authorizes the Commission to exempt any person, security, or transaction, or any class or classes of persons, securities, or transactions, from the provisions of the Act and rules promulgated thereunder if and to the extent that such exemption is necessary or appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

Notice is further given that any interested person may, not later than August 23, 1971, at 5:30 p.m., submit to the Commission in writing a request for a hearing on the matter accompanied by a statement as to the nature of his interest, the reason for such request and the issues of fact or law proposed to be controverted, or he may request that he be notified if the Commission shall order a hearing thereon. Any such communication should be addressed: Secretary, Securities and Exchange Commission, Washington, D.C. 20549. A copy of such request shall be served personally or by mail (airmail if the person being served is located more than 500 miles from the point of mailing) upon Applicant at the address stated above. Proof of such service (by affidavit or in case of an attorney at law by certificate) shall be filed contemporaneously with the request. At any time after said date, as provided by Rule 6-5 of the rules and regulations promulgated under the Act, an order disposing of the application herein may be issued by the Commission upon the basis of the information stated in said application, unless an order for hearing upon said application shall be issued upon request or upon the Commission's own motion. Persons who request a hearing or advice as to whether a hearing is ordered will receive notice of further developments in this matter, including the date of the hearing (if ordered) and any postponements thereof.

For the Commission, by the Division of Corporate Regulation, pursuant to delegated authority.

[SEAL]

RONALD F. HUNT,
Acting Associate Secretary.

[FR Doc.71-11612 Filed 8-11-71; 8:46 am]

[File No. 1-3421]

CONTINENTAL VENDING MACHINE CORPORATION

Order Suspending Trading

August 6, 1971.

It appearing to the Securities and Exchange Commission that the summary suspension of trading in the common